



Tentative Budget
Fiscal Year 2025-2026
April 9, 2025

Budget Assumptions

- 730 Building Permits
 - 219 North of the River & 511 South of the River
- Capital Projects 80% certain to be completed
- Operational expenses were reviewed by the City Manager and Finance Director
- PEHP Insurance Premium Increase 1.6%
- FY 2024 Percentage Coverage
 - Community Center 66%, 5 Year Average 66%
 - Golf Course 100%, 5 Year Average 96%

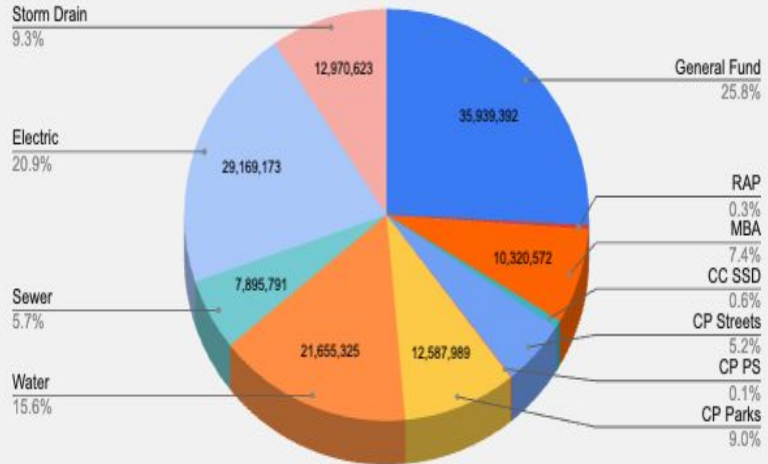


Washington City
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Budget Summary for All Funds

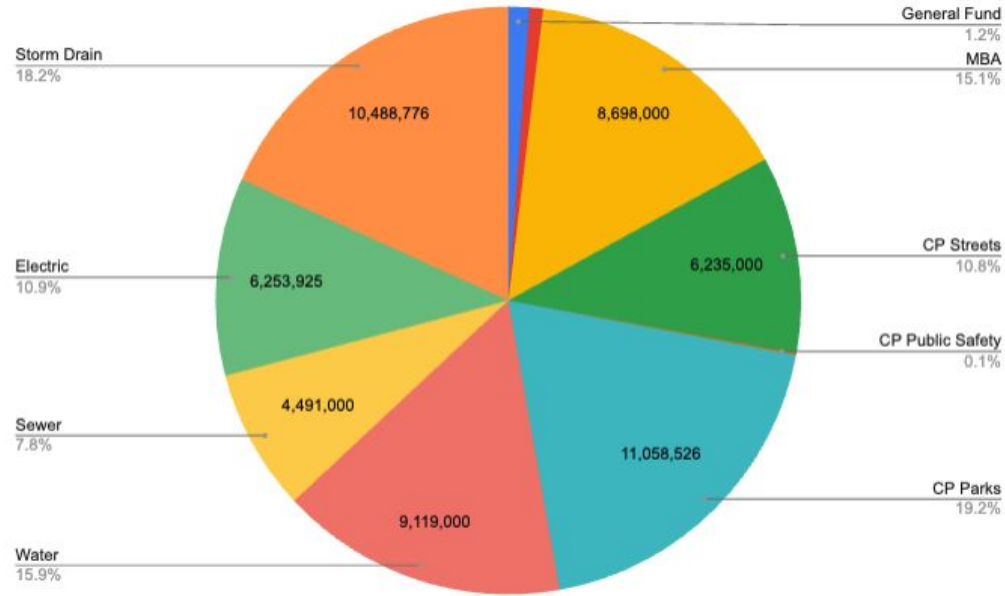
Fund Name	2024-2025 Current	2025-2026 Tentative
General Fund	35,295,460	35,939,392
Rap Tax Special Revenue Fund	2,620,000	480,000
Washington City Foundation	50,000	50,000
Municipal Building Authority	11,619,754	10,320,572
Coral Canyon SSD	830,444	832,277
Capital Project Streets	7,935,000	7,235,000
Capital Project Public Safety	1,122,847	123,247
Capital Project Leisure Srvc	10,027,911	12,587,989
Capital Project General	6,400,000	
Water	16,285,286	21,655,325
Sewer	8,145,973	7,895,791
Electric	26,704,367	29,169,173
Storm Drain	10,350,585	12,970,623
Grand Total	137,387,627	139,259,389

Fiscal Year 2026 Tentative Budget



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Capital Outlay - \$57,485,429



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General Fund

Revenue	FY 2024-2025 Current	FY 2025-2026 Tentative	% Change
Taxes	19,327,460	19,829,917	3%
Licenses & Permits	1,683,000	1,888,000	12%
Intergovernmental Revenue	5,663,826	2,421,000	-57%
Charges For Services	9,560,010	10,608,680	11%
Fines & Forfeitures	420,000	420,000	0%
Miscellaneous Revenue	738,000	844,400	14%
Contributions & Transfers	- 2,096,836	- 72,605	-97%
Total Revenue	35,295,460	35,939,392	2%
Expense			
Personnel	22,855,246	24,250,368	6%
Operating Expense	9,198,445	10,146,317	10%
Capital Outlay	1,490,960	1,188,694	-20%
Debt Service	193,128	195,465	1%
Transfers/Contributions	1,557,681	158,548	-90%
Total Expense	35,295,461	35,939,392	2%



General Fund Tax Revenue Assumptions

Description	FY 2025 Current	FY 2026 Tentative	Increase/ Decrease	% Change
Current Year Property Tax	4,775,700	4,959,417	183,717	4%
Delinquent Prior Years' Taxes	150,000	150,000	-	0%
General Sales Tax (local 1%)	10,325,200	10,564,000	238,800	2%
Sales Tax Local Transit (.10%)	865,000	865,000	-	0%
Transient Room Tax (1%)	383,000	450,000	67,000	17%
Energy Use Tax (6%)	2,200,000	2,200,000	-	0%
Franchise Tax (5%)	131,500	131,500	-	0%
Telecommunication Tax (3.5%)	143,000	143,000	-	0%
Fee Assessment Tax	349,000	350,000	1,000	0%
Penalty/interest on Taxes	5,060	17,000	11,940	236%
Grand Total	19,327,460	19,829,917	502,457	3%

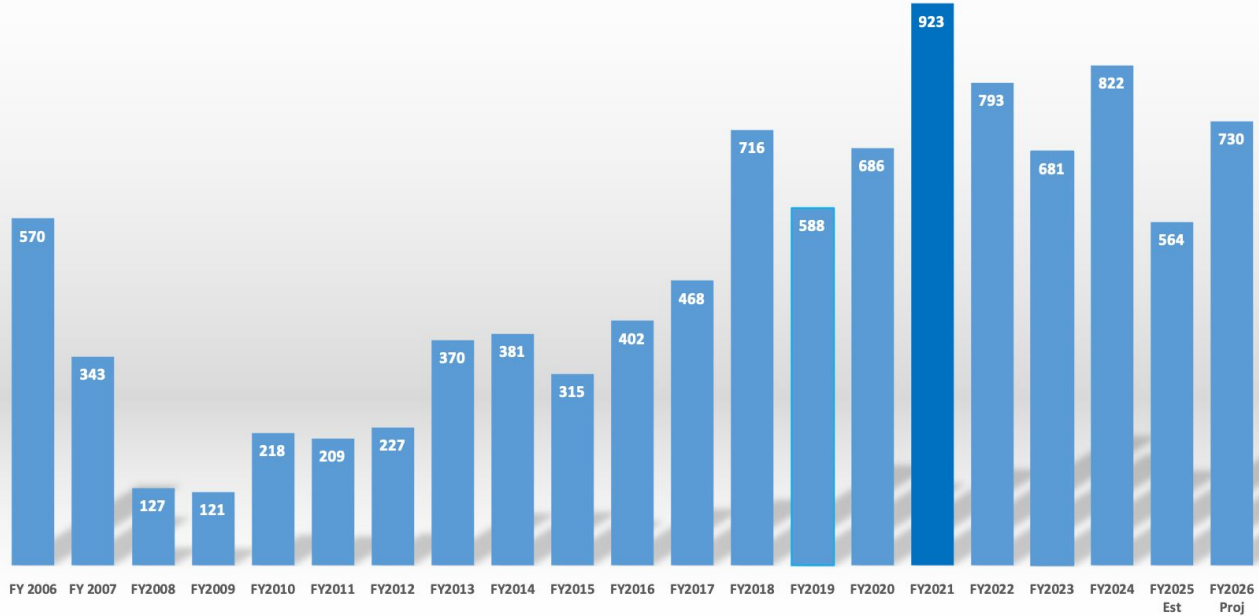


Enterprise Fund Total

	Water	Sewer	Electric	Storm
Revenue				
Miscellaneous Revenue	452,000	176,908	403,000	191,120
Enterprise Revenue	14,643,246	2,566,485	23,486,000	1,526,698
Contributions & Transfers	3,148,579	4,433,098	4,462,173	11,127,705
Special Fund Revenue	3,411,500	719,300	818,000	125,100
Total Revenue	21,655,325	7,895,791	29,169,173	12,970,623
Expense				
Personnel	2,857,889	1,591,602	3,217,560	922,355
Operating Expense	6,715,904	838,189	17,625,434	998,492
Capital Outlay	9,673,900	4,506,000	6,266,425	10,488,776
Debt Service/Depreciation	2,407,632	960,000	2,059,754	561,000
Total Expense	21,655,325	7,895,791	29,169,173	12,970,623



New Residential Permits



Washington City
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2026 Health Insurance Premium Rates

Washington City Renewal rates for 2025-2026= 2.5% Increase

*The average increase for PEHP members is 5.0%

We will continue to roll over rebate checks to offset our annual premiums. This year we received a rebate of \$35,234 from PEHP. After applying this amount, our net renewal rate is around a 1.6% overall net increase.



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Next Steps

- 5-14-25 Public Hearing
- 5-28-25 Adopt Budget
- Individual Budget Questions / Review - Contact Jeremy to Schedule
- Questions?



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